



# Treasury Reporting Dashboard

For 30 September 2020



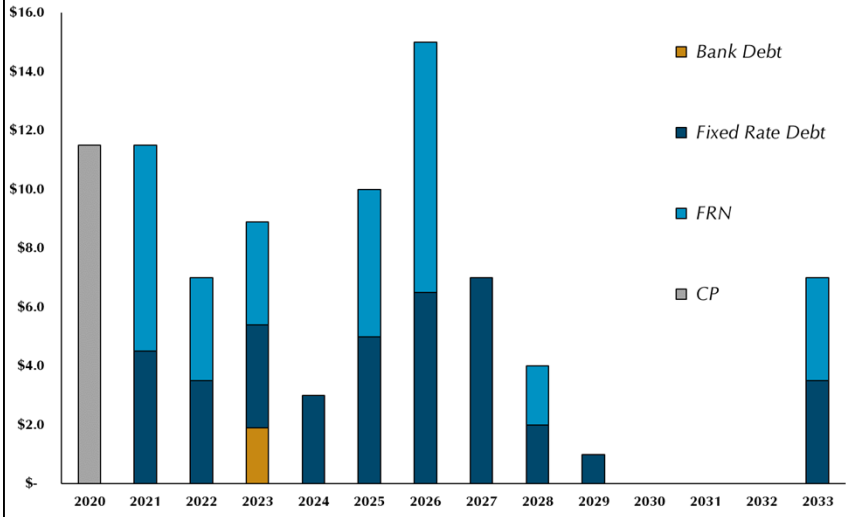
**BANCORP**

BANCORP TREASURY SERVICES LIMITED



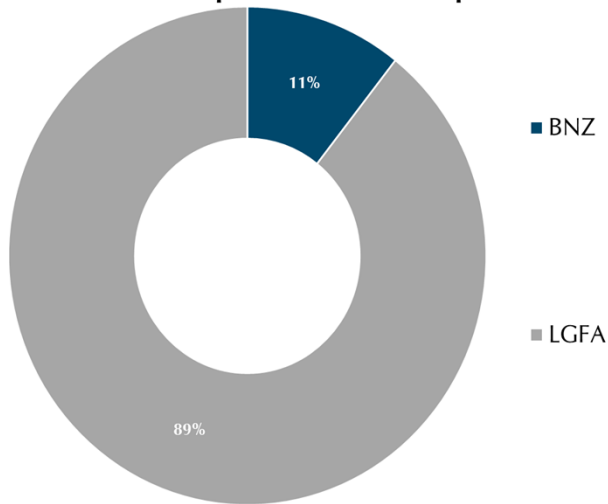
# Treasury Reporting Dashboard

**Manawatu DC - Funding Maturity Profile**



Funding KPIs	Minimum %	Maximum %	Actual	Compliant?
Liquidity	110%	N/A	123.4%	Yes
Funding Maturity Profile				Yes
<i>No more than 40% of debt to mature in any rolling 12 month period</i>				
Debt Maturing in 12 Months			24.5%	
Debt Maturing after 12 Months			75.5%	
Net Debt as % of Income	0%	100%	64.1%	Yes
Net Interest as % of Income	0%	20%	3.3%	Yes
Net Interest as % of Rates	0%	25%	4.9%	Yes

**Manawatu DC - Composition of Counterparties**



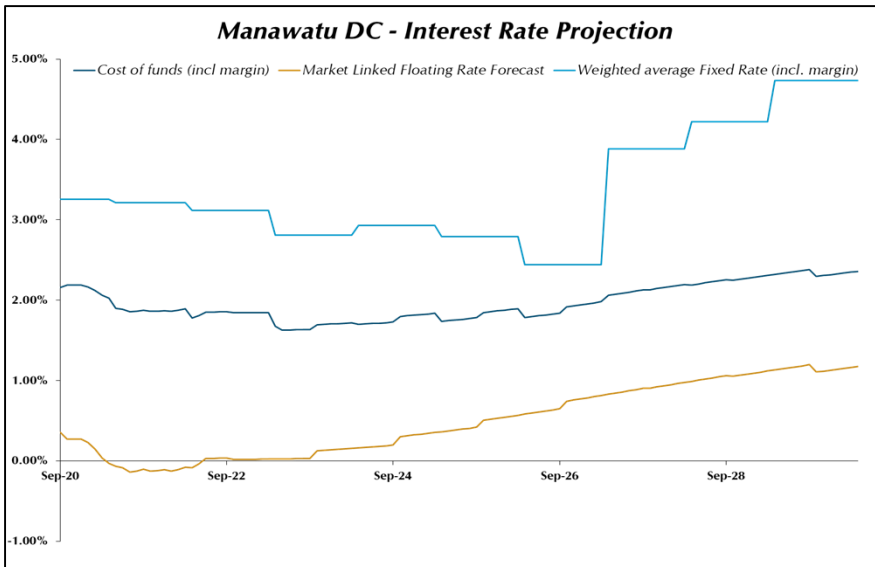
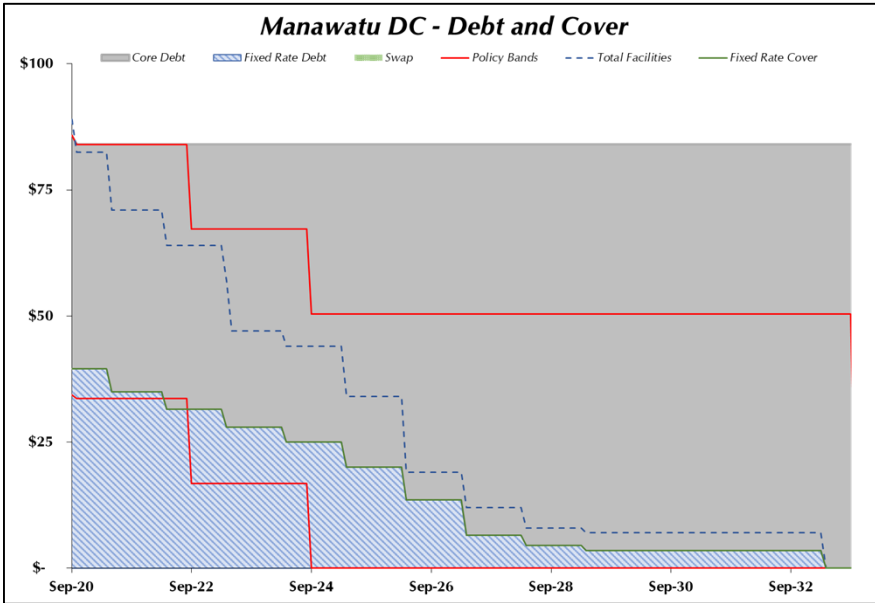
Debt  
**\$85.9m**  
 Total External Council Drawn Debt

LGFA  
**\$84.0m**  
 Funds Drawn from LGFA

Headroom  
**\$8.1m**  
 Undrawn Bank Facilities

Liquidity Ratio  
**123.4%**  
 Definition: (Cash Reserves + Lines of Credit + Drawn Debt)/Drawn Debt

Policy Compliance	Compliant	Flag
Have all transactions been transacted in compliance with policy?	Yes	
Is fixed interest rate cover within policy control limits?	No	X
Is the funding maturity profile within policy control limits?	Yes	
Is liquidity within policy control limits?	Yes	
Are all counterparty exposures within policy control limits?	Yes	



<b>Current % of Debt Fixed</b>	46.0%
<b>Current % of Debt Floating</b>	54.0%
<b>Value of Fixed Rate (m)</b>	\$39.5
<b>Weighted Average Cost of Fixed Rate Instruments</b>	3.45%
<b>Weighted Average Cost of Fixed Rate Instruments (incl margin)</b>	3.26%
<b>Value of Forward Starting Cover</b>	\$0.0
<b>Weighted Average Cost of Forward Starting Cover</b>	0.00%
<b>Value of Floating Rate (m)</b>	\$46.4
<b>Current Base Rate</b>	0.36%
<b>Current Floating Rate (incl margin)</b>	1.19%
<b>All Up Weighted Average Cost of Funds Including Margin</b>	2.14%
<b>Total Facilities In Place</b>	\$80.9
<b>Facility Headroom</b>	\$8.1

	Policy Bands			Policy
	Minimum	Maximum	Cover %	
0 - 2 years	40%	100%	42.0%	Breach
2 - 4 years	25%	80%	33.0%	Compliant
4 - 8 years	0%	60%	16.0%	Compliant



**BANCORP**

BANCORP TREASURY SERVICES LIMITED

**Independent advisory services:**

**Treasury policy and healthcheck**  
**Funding and bank relationship review**  
**Transactional banking review**  
**Ongoing advisory services**  
**IFRS valuation and documentation**  
**Treasury training**

**[www.bancorp.co.nz](http://www.bancorp.co.nz)**  
**0508 226 2677 or +64 9 912 7600**